

Financial Aid Information

School Year 2023-24

Dear Parent or Guardian:

Jarrow Montessori uses an online financial aid application process through the FACTS Grant and Aid portal. To be eligible for Financial Aid, you must complete the FACTS application for Academic Year 2023-24. To access this site, please visit: [Financial Aid Application](#)

Current FACTS users: Please note that you will not be able to use your FACTS Family portal username and password for Grant and Aid. You will be asked to set up a new username and password when clicking on this link.

The application process involves filling out your family financial details, and we also ask that you upload your most recently completed tax return, year-end W2's if applicable. In addition, a letter detailing your personal statement (reasons for considering your student for financial aid) must be emailed or mailed to the Principal (debbiesl@jarrow.org) and received in the Jarrow offices within 2 business days of the financial aid application deadline. The personal statement is considered a **significant** aspect of every application. Please use this to address your need for Financial Aid and to describe any unusual or extenuating circumstances that you would like Jarrow to consider in our decision process.

Every Financial Aid applicant must be fully completed with all supporting documentation, in order for the Financial Aid Committee to fairly evaluate each application. Both parents or other financially responsible parties, regardless of marital status and divorce decrees, must submit their information. **Failure to submit complete information will disqualify your application from consideration.**

All information submitted for Financial Aid is held in the strictest confidence.

If you have any questions regarding financial aid or the awards process, you may directly contact me, Debbie Senoff-Langford, Principal, or Gavin Green, Director of Admissions.

Sincerely,

Marlena Carlson

Director of Finance

Award Process:

The information that Jarrow receives is reviewed in confidence by the Financial Aid Evaluation Committee. Each application is ranked according to demonstrated financial need. Additionally, the following factors are considered and weighed: Tenure (at Jarrow,) school involvement/volunteerism, and any extraordinary or unusual factors (either financial or personal, i.e. serious illness in family, etc.).

The Finance Committee will then review, make recommendations, and finalize approval of awards. (note that all information is presented anonymously to the committee). Award levels are determined by the number of applicants and the size of our award pool (which is based on next year's projected enrollment). Awards have typically ranged from 10% to 70% of tuition based on family need.

Enrollment, Dates, and Deposit requirements:

Financial Aid Application Deadline: February 1st, 2023

Notification of Award: February 10th, 2022

Award Acceptance Deadline: February 17th, 2022

**Completed Enrollment Contract
And Deposit due:** February 24th, 2022

\$250.00

Enrollment Contract Deposit amount:

If you are awarded and accept Financial Aid, your required tuition deposit is reduced from

\$1,500.00 to **\$250.00**.

Your financial aid application through FACTS must be received by **the enrollment contract deadline** to ensure that we reserve a spot for your student. Jarrow will notify all applicants as to whether their request for aid is approved (and the amount of aid awarded), or denied, by the **notification of award deadline** above.

You have until **the award acceptance deadline**, to inform Jarrow of your acceptance of aid, to complete your enrollment contract, and submit your deposit. If you receive no award or an award below that of your comfortable or required level, you may withdraw from enrollment consideration.

If you receive no award, we will issue you a standard enrollment contract on the "notification of award" date. If you wish to continue with the enrollment process, please

complete the enrollment contract and submit the standard deposit of \$1,500.00 by the **enrollment contract deadline**.

Please feel free to contact our Director of Finance, Director of Admissions, or Principal if you have any questions about our process.

Jarrow Montessori School Financial Aid Application Checklist of Requirements

A completed application consists of the following:

- Parents' Financial Statement (PFS) submitted via the FACTS website:
<https://online.factsmgt.com/aid>
- Most recently completed tax return uploaded (with any and all supporting schedules)
- Current Forms W2 uploaded (for all applicable parties)
- Personal statement (mailed or emailed) to Head of School